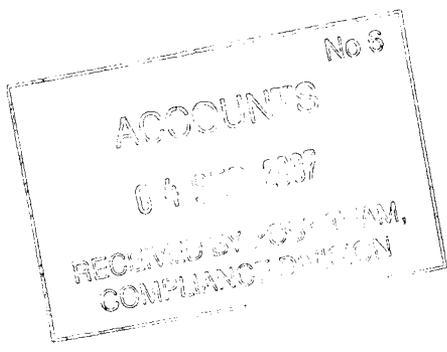


**Annual Report & Accounts
of
Link Ethiopia
18th September 2005 to 5th April 2007**

**Registered Charity Number
1112390
Registered in England and Wales
4 Orchard Mews, London, N1 5BS**



Trustees who manage charity:

Matthew Stockdale – Chair of Trustees and Assistant Director
Ashley England – Treasurer
Jean Bailey
Rev. Christopher Clare
Melaku Getachew

All Trustees were appointed at charity formation on 18th September 2005 and have served since then.

Description of charity's trusts:

Governing Document: Trust Deed made on 18th September 2005
How Charity is constituted: Trust
Trustee Selection: Appointed by the existing trustees

Other governance details:

The charity is run on a day to day basis by the Director and Assistant Director with help from a team of volunteers.

The charity employs a Country Manager to undertake monitoring and research of School Links and Projects in Ethiopia.

There is a Child Protection Policy in place that was adopted by the trustees on 8th March 2007.

Trustee remuneration:

The charity has undertaken a joint fundraising project with the Aysanew Kassa Trust of which Jean Bailey (Trustee) is director. She received no remuneration from the Aysanew Kassa Trust.

No Trustees received any remuneration during the period.

Summary of the objects of the charity set out in the governing document

The advancement of education and the relief of poverty in Ethiopia and the promotion of racial harmony between the young people of the United Kingdom and Ethiopia.

Summary of the main activities in relation to these objects

- Establishing and supporting School Links between UK and Ethiopian schools at all levels. This programme works to improve cultural awareness and racial harmony alongside supporting curriculum development to help advance education in both countries.
- Resourcing and Community Projects in Ethiopia, particularly in rural schools, include the building of new classrooms, providing water facilities and sanitation together with the resourcing of school libraries. This helps the advancement of education and the relief of poverty in these areas.
- Our Volunteer Teaching programme places pairs of volunteers in Ethiopian secondary schools for 3 month periods to teach English communication skills. This scheme directly supports the education of many young people in Ethiopia whilst giving the volunteers invaluable experience working in a different culture.

Additional Details

A great contribution is made by volunteers. We are grateful for the many hours volunteers have given us and without this valuable contribution of time, energy and expertise we would not have been able to achieve so much.

Summary of the main achievements of the charity during the period

The charity was set up in September 2005 taking over the Ethiopian activities of the DCGS Fund together with funds of £41,993.

School Links

- 3 new secondary school links established to make a total of 6
- 9 new primary school links established to make a total of 13
- Teacher visits from four members of staff from four linked schools
- Sixth Form group trip from a secondary school
- Hundreds of letters sent between UK and Ethiopia

Resourcing and Community Projects

- Building three new classrooms in rural schools to allow hundreds more children to attend school
- Construction of two new clean water facilities to improve the health and hygiene of students
- Building of a toilet block in an urban school to improve the health and hygiene of students
- Resourcing of libraries through a shipment of 25,000 books to linked schools
- Provision of improved technology through shipping 16 computers for various linked school and installing internet in an urban secondary school
- Funding of the 'Clean Gondar' project which pays street children to help clean part of their community
- Sponsoring of individual children in collaboration with UK schools

Volunteer Teaching

- Four pairs of volunteer teachers at the Fasiledes Secondary School
- Expansion of Gap Ethiopia scheme to the Azezo Secondary School where one pair have now completed their teaching placement

Other

- Employment of a Country Manager in Ethiopia to oversee all activities there
- Acquisition of an office in Gondar, Ethiopia
- Recruitment of UK volunteers: Communications Officer, two Fundraising Officers and a new Gap Ethiopia coordinator.

Financial Review

This initial period reflects receipt of initial funds totaling £41,993 from the DCGS Fund. This was by definition one off in nature.

Policy on Reserves:

- As at 05/04/07 the charity held funds of £22,486. Of this amount £20,036 was in unrestricted funds.
- The charity aims to have between £5,000 and £8,000 on deposit in unrestricted funds at all times to meet any unforeseen expenses that may occur in meeting its aims and to bridge any temporary gap in income.
- The trustees have determined that £10,000 of the current funds will be allocated for salary for a UK based employee in the future.

Funds materially in deficit:

None

Declaration

The trustees declare that they have approved the trustee's report above.

Signed on behalf of the charity's trustees

Signature:



Full Name: Ashley England

Position: Treasurer

Date:

1/7/07

Signature:



Full Name: Matthew Stockdale

Position: Chair of Trustees

Date:

1/7/07

Link Ethiopia
Statement of Financial Activities
For the period ended 5th April 2007

	Unrestricted Funds £	Restricted Funds £	Total Funds 2007 £
Incoming Resources			
DCGS Fund Donation	41,993	-	41,993
Individual Donations	4,985	5,644	10,629
School Donations	2,627	1,967	4,594
Organisation Donations	1,215	1,788	3,003
Tax refunds	-	-	-
Interest	379	-	379
Total Incoming Resources	51,199	9,399	60,597
Resources Expended			
Charitable Activities			
Grants to Partner Schools	14,398	4,729	19,127
Grants to Community Projects	1,989	1,173	3,163
Volunteer Teaching Costs	4,672	-	4,672
Cost of Generating Funds			
Cost of Generating Funds	2,565	-	2,565
Governance Costs			
Visits to Ethiopia	5,504	1,047	6,551
UK Admin Expenditure	864	-	864
Ethiopia Admin Expenditure	1,171	-	1,171
Total Resources Expended	31,163	6,949	38,111
Net Incoming Resources	20,036	2,450	22,486
Balance Brought Forward	-	-	-
Balance Carried Forward	20,036	2,450	22,486

Link Ethiopia
Statement of Assets and Liabilities
As at 5th April 2007

	2007 £
Current Assets	
Lloyds TSB Current Account	2,107
CAF Fixed Rate Selector Account	20,379
Total Current Assets	22,486
Funds	
Unrestricted Funds	20,036
Restricted Funds	2,450
Total	22,486
Other Monetary Assets	
Gift Aid Claim	2,133

Notes to accounts

Accounting Policy

This financial statement have been prepared on a receipts and payments basis as permitted by charities legislation and in accordance with applicable accounting standards.

Stock and Other assets

The charity holds minor items of furniture, stationary and consumable stock. The Trustees do not consider their valuation to be material and aim to keep such items to a minimum.

Cost of Employees

The charity's Ethiopian based employee is accounted within the 'Ethiopia Admin expenditure' line.

Signed on behalf of the Trustees

Signature:



Full Name:

Ashley England

Position:

Treasurer

Date:

1/7/07

Signature:



Full Name:

Matthew Stockdale

Position:

Chair of Trustees

Date:

1/7/07

Independent Examiner's Report on the Accounts

Report to the Trustees of Link Ethiopia
On accounts for period ended 5th March 2007
Set out on pages 6-7 of this report

Respective responsibilities of trustees and examiner:

The charity's trustees consider that an audit is not required for this ^{period} year (under section 43(2) of the Charities Act 1993 (the Act)) and that an independent examination is needed. It is my responsibility to:

- examine the accounts (under section 43 of the Act),
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the Act),
- to state whether particular matters have come to my attention.

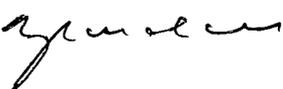
Basis of independent examiner's statement:

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement:

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept (in accordance with section 41 of the Act); and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Date: 5.7.07

Name: R J Marshall

Relevant Professional Qualifications or Body: ACA FCIE

Address: 26 Kingsway, Chalfont St Peter, Bucks, SL9 8NT



Trustee's
Annual
Report &
Accounts

2005-07

Supporting education through: School Links
Resourcing Projects
Volunteer Teaching

